

# OLZ - Equity USA Optimized ESG

Class PH (CHF hedged)



31.08.2020

For marketing purposes

MSCI ESG Rating: A

## Fund Portrait

The fund invests in US equities with a particular focus on diversification and liquidity. The investments follow a disciplined and structured process. OLZ predicts the risk properties (volatilities, correlations) for each individual equity of the MSCI USA index, and based on a proprietary optimisation model, derives an optimally diversified portfolio. The target portfolio is the minimum variance portfolio, which aims to improve the risk-return ratio compared to the capitalisation weighted index (MSCI USA Index) over a medium to long-term time horizon. The reference currency is CHF, at a maximum foreign exchange risk of 10% (target exposure 5%).

## Fund Facts

Inception date	20.10.2016
Fund manager	OLZ AG
Location	Bern
Fund Management	Credit Suisse Funds AG
Custodian	Credit Suisse (Schweiz) AG
Fund type	Retail fund
Fund domicile	Switzerland
Fund currency	USD
Accounting year end	August 31
Allocation of result	reinvestment
Issue / redemption	daily
Price fixing	Subscription day
Benchmark (BM)	MSCI USA (NR) (95% CHF hdg.)
Total net assets (in mil.)	46.38

## Unit Class

Unit class	PH (CHF hedged)
Unit class currency	CHF
ISIN	CH0336063729
Valor no.	33606372
Bloomberg ticker	OLUEOPH SW
Net asset value (NAV)	119.07
1 Year High	134.01
1 Year Low	86.81

## Fees and Costs

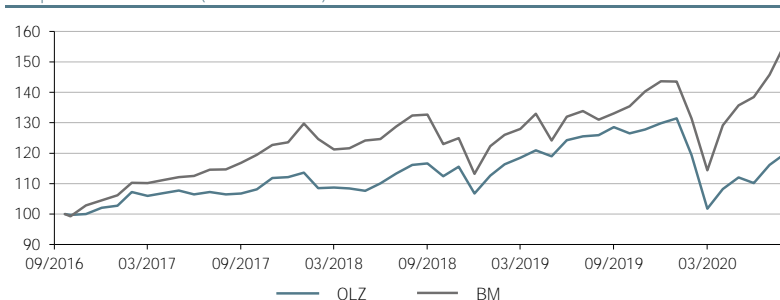
OLZ Fee in % p.a.	0.60
TER (as of 31.08.2019) in %	0.88
Issue commission in %	none
Redemption commission in %	none
Purchase fee paid to fund in %	0.10
Sales fee paid to fund in %	0.10

## Risk indicators\*

	Fund	BM
Correlation with BM	0.89	-
Volatility p.a. in %	13.00	15.79
Sharpe Ratio	0.38	0.80
Maximum drawdown in %	-22.57	-20.33

\* since inception

## Net performance in CHF (rebased to 100)



Source: OLZ AG | Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

## Net performance until 31.08.2020 in %

	1 month	3 months	6 months	1 year	3 years	5 years	since inception
Fund	3.28	7.02	0.46	-4.73	12.61	-	19.92
BM	7.24	15.24	18.95	19.32	36.37	-	56.34

## Net performance per calendar year in %

	2014	2015	2016*	2017	2018	2019	2020 (YTD)
Fund	-	-	2.04	9.86	-4.75	21.61	-7.65
BM	-	-	4.49	18.23	-8.34	26.83	8.86

\* 20.10.2016 - 31.12.2016

Sectors (in%)	Fund	BM	Countries (in %)	Fund	BM
Consumer Staples	16.5	6.5	United States	100.0	100.0
Information Technology	13.2	29.1			
Industrials	13.1	7.9			
Health Care	12.0	13.8			
Utilities	10.3	2.7			
Consumer Discretionary	9.9	12.3			
Financials	7.2	9.4			
Communication Services	6.6	10.9			
Real Estate	5.2	2.7			
Materials	4.0	2.4			
Energy	1.3	2.1			
Others	0.7	0.0			

Top 10 holdings	in %	Currencies (in %)	Fund	BM
Apple	2.4	CHF	93.4	95.0
United Parcel Service	2.2	USD	6.6	5.0
Intercontinental Exchange	1.9			
Take-Two Interactive Software	1.8			
C.H. Robinson Worldwide	1.8			
Kimberly-Clark	1.8			
Amerco	1.8			
McDonald's	1.8			
Broadridge Financial Solutions	1.7			
Domino's Pizza	1.7			

ESG metrics*	Fund	BM	ESG exclusion criteria*	Fund in %	BM in %
MSCI ESG Score	6.0	6.0	CCC - Rating	0.0	0.7
MSCI ESG Rating	A	A	Controversy Red Flag	0.0	1.4
* as of last rebalancing (15.7.2020)			UN Global Compact: Fail	0.0	0.7

This document is provided for information and marketing purposes only and is for the exclusive use of the recipient. It was produced by OLZ AG with the greatest of care and to the best of its knowledge and belief. However, the OLZ AG provides no guarantee with regard to its content and completeness and does not accept any liability for losses which might arise from making use of this information. The opinions expressed in this document are those of OLZ AG at the time of writing and are subject to change at any time without notice. If nothing is indicated to the contrary, all figures are unaudited. This document does not constitute an offer or a recommendation to buy or sell financial instruments or banking services and does not release the recipient from exercising his/her own judgment. The recipient is in particular recommended to check that the information provided is in line with his/her own circumstances with regard to any legal, regulatory, tax or other consequences, if necessary with the help of a professional advisor. This document may not be reproduced either in part or in full without the written permission of OLZ AG. It is expressly not intended for persons who, due to their nationality or place of residence, are not permitted access to such information under local law. Neither this document nor any copy thereof may be sent, taken into or distributed in the United States or to any U. S. person (within the meaning of Regulation S of the US Securities Act 1933 in its applicable form). Every investment involves risk, especially with regard to fluctuations in value and return. Investments in foreign currencies involve the additional risk that the foreign currency might lose value against the investor's reference currency. Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption. Furthermore, no guarantee can be given that the performance of the benchmark will be reached or outperformed. You may request further information from your bank/relationship manager. Potential conflicts of interest cannot be excluded. This document must not be read as independent research. All MSCI data is provided "as is". The products described herein are not sponsored or endorsed and have not been reviewed or passed on by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the products described herein. Copying or redistributing the MSCI data is strictly prohibited. Subscriptions are only valid on the basis of the current sales prospectus with the integrated fund contract, the simplified prospectus, and the most recent annual report (or semi-annual report, if more recent). This document is expressly not intended for persons for whom access to this type of information is forbidden. The target group of investors may also be restricted in the fund contract for specific subfunds or unit classes. The fund contract and the annual report are available free of charge from OLZ AG, Bern, the fund management company, Credit Suisse Funds AG, Zurich, or from the custodian bank, CREDIT SUISSE (Schweiz) AG, Zurich. The Total Expense Ratio (TER) is the sum of all commissions and costs charged on an ongoing basis to the average fund assets (operating expenses). The value is taken from the last available annual report.