

WF - OLZ Equity China Optimized ESG

Class IH | for institutional investors



31.10.2023

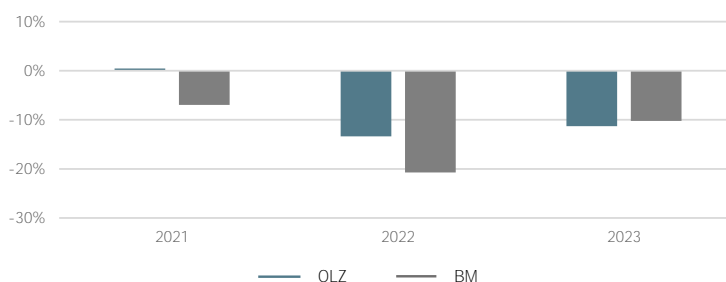
For marketing purposes

MSCI ESG Rating: A

Fund Portrait

The fund invests in Chinese equities with a focus on liquidity, sustainability/ESG criteria (Environmental, Social, Governance) and optimal diversification. The goal is to improve the risk-return profile in comparison to the cap-weighted index over the medium to long term. The investments follow a systematic, risk-based investment process. OLZ forecasts the risk characteristics (volatilities, correlations) and derives an optimally diversified portfolio based on OLZ minimum variance optimisation. There is no leverage, no short selling and no securities lending transactions.

Annual returns in HKD



Source: OLZ AG | Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Fund Facts

Inception date	23.09.2021
Fund manager	OLZ AG
Location	Bern
Fund Management	MultiConcept Fund Management S.A.
Custodian	Credit Suisse (Luxembourg) S.A.
Fund type	Institutional fund
Fund domicile	Luxembourg
Fund currency	HKD
Accounting year end	30. september
Allocation of result	reinvestment
Issue / redemption	daily
Price fixing	Forward pricing (subscription day +1)
Benchmark (BM)	MSCI China Total Return Index
Total net assets (in mil. HKD)	263.22

Unit Class

Unit class	IH
Unit class currency	HKD
ISIN	LU2344584938
Valor no.	111853541
Bloomberg ticker	WHCOEII LX
Net asset value (NAV)	1'544.19
1 Year High	1'899.28
1 Year Low	1'497.84

Fees and Costs

OLZ Fee in % p.a.	0.45
TER (as of 30.09.2022) in %	0.88
Issue commission in %	none
Redemption commission in %	none
Purchase fee paid to fund in %	0.15
Sales fee paid to fund in %	0.15

Risk indicators*

	Fund	BM
Correlation with BM	0.89	-
Volatility p.a. in %	21.15	32.42
Sharpe Ratio	-	-
Maximum drawdown in %	-28.29	-46.31

* since inception

Net performance until 31.10.2023 in %

	1 month	3 months	6 months	1 year	3 years p.a.	5 years p.a.	p.a. since inception
Fund	-3.10	-12.42	-15.95	7.19	-	-	-11.25
BM	-4.21	-14.65	-9.99	20.83	-	-	-17.30

Net performance per calendar year in %

	2017	2018	2019	2020	2021*	2022	2023 (YTD)
Fund	-	-	-	-	0.45	-13.38	-11.26
BM	-	-	-	-	-6.93	-20.72	-10.20

* 23.09.2021 - 31.12.2021

Sectors (in%)	Fund	BM	Countries (in %)	Fund	BM
Consumer Discretionary	24.6	30.2	China	100.0	100.0
Financials	20.6	15.8			
Communication Services	14.4	19.6			
Consumer Staples	10.8	5.5			
Information Technology	9.0	6.0			
Utilities	7.1	2.3			
Health Care	6.9	6.1			
Industrials	3.5	5.2			
Materials	2.1	3.4			
Real Estate	0.2	2.7			
Energy	0.0	3.0			
Others	0.7	0.0			

Top 10 holdings

Top 10 holdings	in %	Currencies (in %)	Fund	BM
LENOVO GROUP LTD	5.2	HKD	50.9	75.4
CHINA CONSTRUCTION BANK-H	4.6	CNH	39.2	16.2
YUM CHINA HOLDINGS INC	4.5	USD	9.8	8.4
NETEASE INC	4.1	CHF	0.1	0.0
SHANGHAI PUDONG DEVEL BANK-A	4.1			
IND & COMM BK OF CHINA-H	4.0			
CHINA YANGTZE POWER CO LTD-A	3.9			
VIPSHOP HOLDINGS LTD - ADR	3.8			
AGRICULTURAL BANK OF CHINA-H	3.5			
CHINA UNITED NETWORK-A	3.0			

ESG metrics*

ESG metrics*	Fund	BM	ESG exclusion criteria*	Fund in %	BM in %
MSCI ESG Score	5.9	4.9	CCC - Rating	0.0	3.8
MSCI ESG Rating	A	BBB	Controversy Red Flag	0.0	1.9
CO2 Intensity Scope 1 & 2	97.7	223	UN Global Compact: Fail	0.0	1.9

* as of last rebalancing (18.10.2023)

ESG exclusion

ESG exclusion criteria*	Fund in %	BM in %
CCC - Rating	0.0	3.8
Controversy Red Flag	0.0	1.9
UN Global Compact: Fail	0.0	1.9

* as of last rebalancing (18.10.2023)

This document is provided for information and marketing purposes only and is for the exclusive use of the recipient. It was produced by OLZ AG with the greatest of care and to the best of its knowledge and belief. However, OLZ AG provides no guarantee with regard to its content and completeness and does not accept any liability for losses which might arise from making use of this information. The opinions expressed in this document are those of OLZ AG at the time of writing and are subject to change at any time without notice. If nothing is indicated to the contrary, all figures are unaudited. This document does not constitute an offer or a recommendation to buy or sell financial instruments or banking services and does not release the recipient from exercising his/her own judgment. The recipient is in particular recommended to check that the information provided is in line with his/her own circumstances with regard to any legal, regulatory, tax or other consequences, if necessary with the help of a professional advisor. This document may not be reproduced either in part or in full without the written permission of OLZ AG. It is expressly not intended for persons who, due to their nationality or place of residence, are not permitted access to such information under local law. Neither this document nor any copy thereof may be sent, taken into or distributed in the United States or to any U. S. person (within the meaning of Regulation S of the US Securities Act 1933 in its applicable form). Every investment involves risk, especially with regard to fluctuations in value and return. Investments in foreign currencies involve the additional risk that the foreign currency might lose value against the investor's reference currency. Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption. Furthermore, no guarantee can be given that the performance of the benchmark will be reached or outperformed. You may request further information from your bank/relationship manager. Potential conflicts of interest cannot be excluded. It must not be read as independent research. All MSCI data is provided "as is". The products described herein are not sponsored or endorsed and have not been reviewed or passed on by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the products described herein. Copying or redistributing the MSCI data is strictly prohibited. The investment funds mentioned in this publication have been established under Luxembourg law as undertakings for collective investment in transferable securities (UCITS) subject to EU Directive 2009/65/EC, as amended. The representative in Switzerland is Credit Suisse Funds AG, Zurich. The paying agent in Switzerland is Credit Suisse (Schweiz) AG, Zurich. Subscriptions are only valid on the basis of the current sales prospectus, simplified prospectus or key investor information document (if established) and the most recent annual report (or half-yearly report, if this is more recent). These and the funds management regulations and/or articles may be obtained free of charge, in English, from OLZ AG, Berne, from Credit Suisse Fund Services (Luxembourg) S.A., P.O. Box 369, L-2013 Luxembourg, from Credit Suisse Funds AG, Zurich, or from any Credit Suisse AG bank in Switzerland. The product described is domiciled in Luxembourg. The target group of investors may also be restricted in the fund contract for specific subfunds or unit classes. The Total Expense Ratio (TER) is the sum of all commissions and costs charged on an ongoing basis to the average fund assets (operating expenses). The value is taken from the last available annual report. This material has been prepared by OLZ AG. None of the management company (MultiConcept Fund Management S.A., Luxembourg), the registrar and transfer agent, the administrator or the depositary of the Fund has independently verified any information contained herein and no party makes any representation or warranty as to the accuracy, completeness, or reliability of such information.