

# WF - OLZ Equity China Optimized ESG

Class HD



31.12.2023

For marketing purposes

MSCI ESG Rating: A

## Fund Portrait

The fund invests in Chinese equities with a focus on liquidity, sustainability/ESG criteria (Environmental, Social, Governance) and optimal diversification. The goal is to improve the risk-return profile in comparison to the cap-weighted index over the medium to long term. The investments follow a systematic, risk-based investment process. OLZ forecasts the risk characteristics (volatilities, correlations) and derives an optimally diversified portfolio based on OLZ minimum variance optimisation. There is no leverage, no short selling and no securities lending transactions.

## Fund Facts

Inception date	27.04.2022
Fund manager	OLZ AG
Location	Bern
Fund Management	MultiConcept Fund Management S.A.
Custodian	Credit Suisse (Luxembourg) S.A.
Fund type	Retail fund
Fund domicile	Luxembourg
Fund currency	HKD
Accounting year end	30. september
Allocation of result	reinvestment
Issue / redemption	daily
Price fixing	Forward pricing (subscription day +1)
Benchmark (BM)	MSCI China Total Return Index
Total net assets (in mil. HKD)	0.00

## Unit Class

Unit class	HD
Unit class currency	HKD
ISIN	LU2344585158
Valor no.	111853550
Bloomberg ticker	WHCOEHH LX
Net asset value (NAV)	93.75
1 Year High	113.49
1 Year Low	89.93

## Fees and Costs

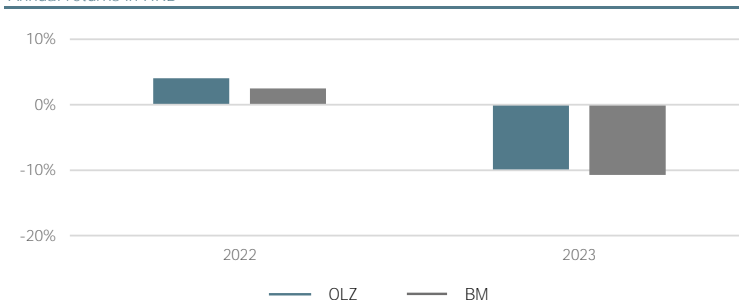
OLZ Fee in % p.a.	1.00
Ex-ante TER in %	1.25
Issue commission in %	none
Redemption commission in %	none
Purchase fee paid to fund in %	0.15
Sales fee paid to fund in %	0.15

## Risk Indicators\*

	Fund	BM
Correlation with BM	0.93	-
Volatility p.a. in %	22.48	35.52
Sharpe Ratio	-	-
Maximum drawdown in %	-22.45	-34.51

\* since inception

## Annual returns in HKD



Source: OLZ AG | Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

## Net performance until 31.12.2023 in %

	1 month	3 months	6 months	1 year	3 years p.a.	5 years p.a.	p.a. since inception
Fund	0.65	-1.19	-8.82	-9.89	-	-	-3.62
BM	-2.47	-4.78	-6.65	-10.73	-	-	-4.95

## Net performance per calendar year in %

	2017	2018	2019	2020	2021	2022*	2023 (YTD)
Fund	-	-	-	-	-	4.04	-9.89
BM	-	-	-	-	-	2.50	-10.73

\* 27.04.2022 - 31.12.2022

Sectors (in %)	Fund	BM	Countries (in %)	Fund	BM
Consumer Discretionary	24.3	30.2	China	100.0	100.0
Financials	20.9	15.7			
Communication Services	13.6	19.7			
Consumer Staples	10.6	5.4			
Information Technology	10.1	6.7			
Utilities	7.2	2.4			
Health Care	6.9	5.7			
Industrials	3.4	5.1			
Materials	1.9	3.2			
Real Estate	0.2	2.6			
Energy	0.0	3.2			
Others	0.8	0.0			

Top 10 holdings	in %	Currencies (in %)	Fund	BM
LENOVO GROUP LTD	6.2	HKD	51.6	73.7
CHINA CONSTRUCTION BANK-H	4.7	CNH	38.5	16.5
VIPSHOP HOLDINGS LTD - ADR	4.6	USD	9.2	9.8
CHINA YANGTZE POWER CO LTD-A	4.1	CHF	0.7	0.0
SHANGHAI PUDONG DEVEL BANK-A	4.0			
IND & COMM BK OF CHINA-H	3.9			
YUM CHINA HOLDINGS INC	3.6			
AGRICULTURAL BANK OF CHINA-H	3.5			
NETEASE INC	3.4			
BANK OF CHINA LTD-H	3.1			

ESG metrics*	Fund	BM	ESG exclusion criteria*	Fund in %	BM in %
MSCI ESG Score	5.9	4.9	CCC - Rating	0.0	3.8
MSCI ESG Rating	A	BBB	Controversy Red Flag	0.0	1.9
CO2 Intensity Scope 1 & 2	97.7	223	UN Global Compact: Fail	0.0	1.9

\* as of last rebalancing (18.10.2023)

## ESG exclusion

ESG exclusion criteria*	Fund in %	BM in %
CCC - Rating	0.0	3.8
Controversy Red Flag	0.0	1.9
UN Global Compact: Fail	0.0	1.9

\* as of last rebalancing (18.10.2023)

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