

# WF - OLZ Equity China Optimized ESG

Class IH | for institutional investors



31.10.2024

For marketing purposes

MSCI ESG Rating: A

## Fund Portrait

The fund invests in Chinese equities with a focus on liquidity, sustainability/ESG criteria (Environmental, Social, Governance) and optimal diversification. The goal is to improve the risk-return profile in comparison to the cap-weighted index over the medium to long term. The investments follow a systematic, risk-based investment process. OLZ forecasts the risk characteristics (volatilities, correlations) and derives an optimally diversified portfolio based on OLZ minimum variance optimisation. There is no leverage, no short selling and no securities lending transactions.

## Fund Facts

|                                |                                       |
|--------------------------------|---------------------------------------|
| Inception date                 | 23.09.2021                            |
| Fund manager                   | OLZ AG                                |
| Location                       | Bern                                  |
| Fund Management                | MultiConcept Fund Management S.A.     |
| Custodian                      | Credit Suisse (Luxembourg) S.A.       |
| Fund type                      | Institutional fund                    |
| Fund domicile                  | Luxembourg                            |
| Fund currency                  | HKD                                   |
| Accounting year end            | 30. september                         |
| Allocation of result           | reinvestment                          |
| Issue / redemption             | daily                                 |
| Price fixing                   | Forward pricing (subscription day +1) |
| Benchmark (BM)                 | MSCI China Total Return Index         |
| Total net assets (in mil. HKD) | 265.28                                |

## Unit Class

|                       |              |
|-----------------------|--------------|
| Unit class            | IH           |
| Unit class currency   | HKD          |
| ISIN                  | LU2344584938 |
| Valor no.             | 111853541    |
| Bloomberg ticker      | WHCOEII LX   |
| Net asset value (NAV) | 1'694.57     |
| 1 Year High           | 1'821.95     |
| 1 Year Low            | 1'423.61     |

## Fees and Costs

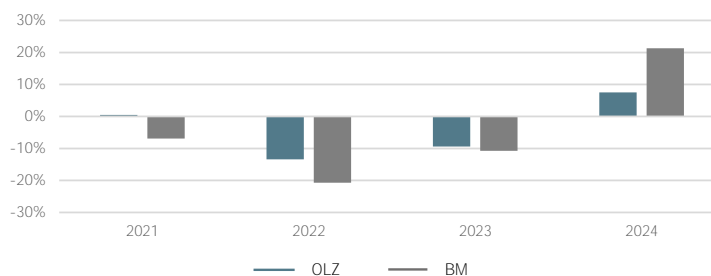
|                                |      |
|--------------------------------|------|
| OLZ Fee in % p.a.              | 0.45 |
| TER ex ante in %               | 0.60 |
| TER (as of 30.09.2023) in %    | 0.81 |
| Issue commission in %          | none |
| Redemption commission in %     | none |
| Purchase fee paid to fund in % | 0.15 |
| Sales fee paid to fund in %    | 0.15 |

## Risk indicators\*

|                       | Fund   | BM     |
|-----------------------|--------|--------|
| Correlation with BM   | 0.91   |        |
| Volatility p.a. in %  | 21.95  | 31.40  |
| Sharpe Ratio          | -      | -      |
| Maximum drawdown in % | -28.29 | -46.31 |

\* since inception

## Annual returns in HKD



Source: OLZ AG | Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

## Net performance until 31.10.2024 in %

|      | 1 month | 3 months | 6 months | 1 year | 3 years p.a. | 5 years p.a. | p.a. since inception |
|------|---------|----------|----------|--------|--------------|--------------|----------------------|
| Fund | -6.07   | 10.35    | 6.38     | 9.74   | -5.28        | -            | -5.10                |
| BM   | -5.60   | 17.05    | 15.86    | 20.58  | -7.86        | -            | -6.84                |

## Net performance per calendar year in %

|      | 2018 | 2019 | 2020 | 2021* | 2022   | 2023   | 2024 (YTD) |
|------|------|------|------|-------|--------|--------|------------|
| Fund | -    | -    | -    | 0.45  | -13.38 | -9.39  | 7.47       |
| BM   | -    | -    | -    | -6.93 | -20.72 | -10.73 | 21.30      |

\* 23.09.2021 - 31.12.2021

| Sectors (in%)          | Fund | BM   | Countries (in %) | Fund  | BM    |
|------------------------|------|------|------------------|-------|-------|
| Consumer Discretionary | 26.8 | 31.8 | China            | 100.0 | 100.0 |
| Financials             | 22.2 | 17.8 |                  |       |       |
| Communication Services | 15.9 | 20.7 |                  |       |       |
| Consumer Staples       | 9.0  | 4.0  |                  |       |       |
| Health Care            | 8.7  | 3.6  |                  |       |       |
| Utilities              | 6.5  | 2.3  |                  |       |       |
| Information Technology | 5.0  | 6.6  |                  |       |       |
| Industrials            | 2.5  | 4.8  |                  |       |       |
| Materials              | 1.8  | 3.1  |                  |       |       |
| Real Estate            | 0.5  | 2.1  |                  |       |       |
| Energy                 | 0.5  | 3.1  |                  |       |       |
| Others                 | 0.6  | 0.0  |                  |       |       |

| Top 10 holdings              | in % | Currencies (in %) | Fund | BM   |
|------------------------------|------|-------------------|------|------|
| AGRICULTURAL BANK OF CHINA-H | 4.4  | CNH               | 45.4 | 15.1 |
| IND & COMM BK OF CHINA-H     | 4.2  | HKD               | 42.8 | 77.6 |
| SHANGHAI PUDONG DEVEL BANK-A | 4.2  | USD               | 11.7 | 7.3  |
| CHINA CONSTRUCTION BANK-H    | 4.0  |                   |      |      |
| YUM CHINA HOLDINGS INC       | 4.0  |                   |      |      |
| CHINA YANGTZE POWER CO LTD-A | 3.8  |                   |      |      |
| VIPSHOP HOLDINGS LTD - ADR   | 3.7  |                   |      |      |
| LENOVO GROUP LTD             | 3.6  |                   |      |      |
| NETEASE INC                  | 3.6  |                   |      |      |
| SHENZHEN MINDRAY BIO-MEDIC-A | 3.6  |                   |      |      |

| ESG metrics*              | Fund | BM  | ESG exclusion criteria* | Fund in % | BM in % |
|---------------------------|------|-----|-------------------------|-----------|---------|
| MSCI ESG Score            | 6.1  | 5.1 | CCC - Rating            | 0.0       | 3.3     |
| MSCI ESG Rating           | A    | BBB | Controversy Red Flag    | 0.0       | 1.8     |
| CO2 Intensity Scope 1 & 2 | 69.1 | 213 | UN Global Compact: Fail | 0.0       | 1.8     |

\* as of last rebalancing (16.10.2024)

## ESG exclusion

| ESG exclusion criteria* | Fund in % | BM in % |
|-------------------------|-----------|---------|
| CCC - Rating            | 0.0       | 3.3     |
| Controversy Red Flag    | 0.0       | 1.8     |
| UN Global Compact: Fail | 0.0       | 1.8     |

\* as of last rebalancing (16.10.2024)

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