

WF - OLZ Equity China Optimized ESG

Class IC | for institutional investors



30.09.2025

For marketing purposes

MSCI ESG Rating: A

Fund Portrait

The fund invests in Chinese equities with a focus on liquidity, sustainability/ESG criteria (Environmental, Social, Governance) and optimal diversification. The goal is to improve the risk-return profile in comparison to the cap-weighted index over the medium to long term. The investments follow a systematic, risk-based investment process. OLZ forecasts the risk characteristics (volatilities, correlations) and derives an optimally diversified portfolio based on OLZ minimum variance optimisation. There is no leverage, no short selling and no securities lending transactions.

Fund Facts

Inception date	23.09.2021
Fund manager	OLZ AG
Location	Bern
Fund Management	MultiConcept Fund Management S.A.
Custodian	UBS (Luxembourg) S.A.
Fund type	Institutional fund
Fund domicile	Luxembourg
Fund currency	HKD
Accounting year end	30. september
Allocation of result	reinvestment
Issue / redemption	daily
Price fixing	Forward pricing (subscription day +1)
Benchmark (BM)	MSCI China Total Return Index
Total net assets (in mil. CHF)	29.16

Unit Class

Unit class	IC
Unit class currency	CHF
ISIN	LU2344583880
Valor no.	111853504
Bloomberg ticker	WHCOEIC LX
Net asset value (NAV)	938.97
1 Year High	946.76
1 Year Low	765.47

Fees and Costs

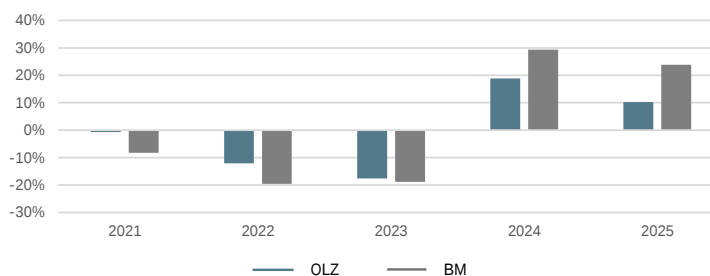
OLZ Fee in % p.a.	0.45
TER ex ante in %	0.60
TER (as of 30.09.2024) in %	0.77
Issue commission in %	none
Redemption commission in %	none
Purchase fee paid to fund in %	0.15
Sales fee paid to fund in %	0.15

Risk indicators*

	Fund	BM
Correlation with BM	0.88	-
Volatility p.a. in %	18.47	27.42
Sharpe Ratio	-	-
Maximum drawdown in %	-33.24	-46.04

* since inception

Annual returns in CHF



Source: OLZ AG | Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Net performance until 30.09.2025 in %

	1 month	3 months	6 months	1 year	3 years p.a.	5 years p.a.	p.a. since inception
Fund	2.75	12.21	7.65	13.58	4.67	-	-1.53
BM	9.33	20.76	10.44	23.68	11.39	-	-1.01

Net performance per calendar year in %

	2019	2020	2021*	2022	2023	2024	2025 (YTD)
Fund	-	-	-0.70	-12.14	-17.62	18.81	10.21
BM	-	-	-8.21	-19.58	-18.83	29.35	23.79

* 23.09.2021 - 31.12.2021

Sectors (in%)	Fund	BM	Countries (in %)	Fund	BM
Consumer Discretionary	23.8	30.3	China	100.0	100.0
Financials	20.6	15.6			
Communication Services	18.2	23.7			
Health Care	9.6	4.9			
Consumer Staples	8.2	3.3			
Utilities	5.5	1.7			
Materials	5.1	3.6			
Information Technology	4.9	8.9			
Industrials	3.3	4.3			
Energy	0.0	2.2			
Real Estate	0.0	1.6			
Others	0.9	0.0			

Top 10 holdings	in %	Currencies (in %)	Fund	BM
TENCENT HOLDINGS LTD	4.1	CNH	50.2	12.8
CHINA CONSTRUCTION BANK-H	4.1	HKD	38.4	82.4
NETEASE INC	3.8	USD	11.3	4.7
CHINA MINSHENG BANKING COR-H	3.8	CHF	0.1	0.0
CHINA YANGTZE POWER CO LTD-A	3.8			
YUM CHINA HOLDINGS INC	3.8			
AGRICULTURAL BANK OF CHINA-H	3.8			
SHENZHEN MINDRAY BIO-MEDIC-A	3.7			
BOSIDENG INTL HLDGS LTD	3.6			
AUTOHOME INC-ADR	3.1			

ESG metrics*	Fund	BM	ESG exclusion criteria*	Fund in %	BM in %
MSCI ESG Score	6.6	5.6	CCC - Rating	0.0	5.9
MSCI ESG Rating	A	BBB	Controversy Red Flag	0.0	1.8
CO2 Intensity Scope 1 & 2	88.2	208	UN Global Compact: Fail	0.0	1.8

* as of last rebalancing (3.9.2025)

ESG exclusion

ESG exclusion criteria*	Fund in %	BM in %
CCC - Rating	0.0	5.9
Controversy Red Flag	0.0	1.8
UN Global Compact: Fail	0.0	1.8

* as of last rebalancing (3.9.2025)

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