

# WF - OLZ Equity China Optimized ESG

Class IC | for institutional investors



28.02.2026

For marketing purposes

MSCI ESG Rating: A

## Fund Portrait

The fund invests in Chinese equities with a focus on liquidity, sustainability/ESG criteria (Environmental, Social, Governance) and optimal diversification. The goal is to improve the risk-return profile in comparison to the cap-weighted index over the medium to long term. The investments follow a systematic, risk-based investment process. OLZ forecasts the risk characteristics (volatilities, correlations) and derives an optimally diversified portfolio based on OLZ minimum variance optimisation. There is no leverage, no short selling and no securities lending transactions.

## Fund Facts

|                                |                                       |
|--------------------------------|---------------------------------------|
| Inception date                 | 23.09.2021                            |
| Fund manager                   | OLZ AG                                |
| Location                       | Bern                                  |
| Fund Management                | MultiConcept Fund Management S.A.     |
| Custodian                      | UBS (Luxembourg) S.A.                 |
| Fund type                      | Institutional fund                    |
| Fund domicile                  | Luxembourg                            |
| Fund currency                  | HKD                                   |
| Accounting year end            | 30. september                         |
| Allocation of result           | reinvestment                          |
| Issue / redemption             | daily                                 |
| Price fixing                   | Forward pricing (subscription day +1) |
| Benchmark (BM)                 | MSCI China Total Return Index         |
| Total net assets (in mil. CHF) | 27.06                                 |

## Unit Class

|                       |              |
|-----------------------|--------------|
| Unit class            | IC           |
| Unit class currency   | CHF          |
| ISIN                  | LU2344583880 |
| Valor no.             | 111853504    |
| Bloomberg ticker      | WHCOEIC LX   |
| Net asset value (NAV) | 876.78       |
| 1 Year High           | 955.22       |
| 1 Year Low            | 765.47       |

## Fees and Costs

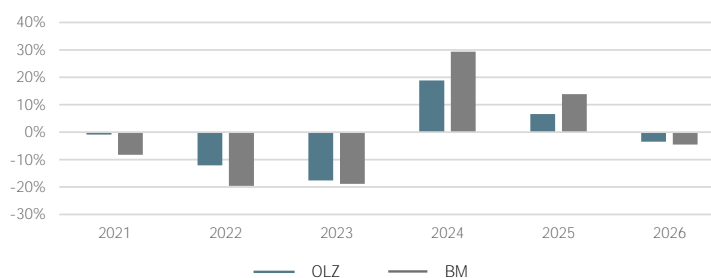
|                                |      |
|--------------------------------|------|
| OLZ Fee in % p.a.              | 0.45 |
| TER ex ante in %               | 0.60 |
| TER (as of 30.09.2025) in %    | 0.73 |
| Issue commission in %          | none |
| Redemption commission in %     | none |
| Purchase fee paid to fund in % | 0.15 |
| Sales fee paid to fund in %    | 0.15 |

## Risk indicators\*

|                       | Fund   | BM     |
|-----------------------|--------|--------|
| Correlation with BM   | 0.87   | -      |
| Volatility p.a. in %  | 17.64  | 26.35  |
| Sharpe Ratio          | -      | -      |
| Maximum drawdown in % | -33.24 | -46.04 |

\* since inception

## Annual returns in CHF



Source: OLZ AG | Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

## Net performance until 28.02.2026 in %

|      | 1 month | 3 months | 6 months | 1 year | 3 years p.a. | 5 years p.a. | p.a. since inception |
|------|---------|----------|----------|--------|--------------|--------------|----------------------|
| Fund | -1.02   | -5.76    | -4.05    | 1.16   | -1.17        | -            | -2.88                |
| BM   | -6.10   | -7.15    | -4.04    | -3.12  | 3.99         | -            | -3.75                |

## Net performance per calendar year in %

|      | 2020 | 2021* | 2022   | 2023   | 2024  | 2025  | 2026 (YTD) |
|------|------|-------|--------|--------|-------|-------|------------|
| Fund | -    | -0.92 | -12.14 | -17.62 | 18.81 | 6.57  | -3.44      |
| BM   | -    | -8.21 | -19.58 | -18.83 | 29.35 | 13.83 | -4.55      |

\* 23.09.2021 - 31.12.2021

| Sectors (in%)          | Fund | BM   | Countries (in %) | Fund  | BM    |
|------------------------|------|------|------------------|-------|-------|
| Consumer Discretionary | 23.4 | 27.1 | China            | 100.0 | 100.0 |
| Financials             | 21.8 | 18.3 |                  |       |       |
| Communication Services | 16.0 | 20.1 |                  |       |       |
| Health Care            | 9.6  | 4.9  |                  |       |       |
| Consumer Staples       | 8.2  | 3.3  |                  |       |       |
| Materials              | 6.7  | 6.2  |                  |       |       |
| Utilities              | 5.7  | 1.9  |                  |       |       |
| Information Technology | 4.2  | 8.2  |                  |       |       |
| Industrials            | 3.9  | 5.3  |                  |       |       |
| Energy                 | 0.0  | 3.2  |                  |       |       |
| Real Estate            | 0.0  | 1.6  |                  |       |       |
| Others                 | 0.5  | 0.0  |                  |       |       |

| Top 10 holdings              | in % | Currencies (in %) | Fund | BM   |
|------------------------------|------|-------------------|------|------|
| YUM CHINA HOLDINGS INC       | 5.2  | CNH               | 53.1 | 15.1 |
| CHINA CONSTRUCTION BANK-H    | 4.6  | HKD               | 35.7 | 80.8 |
| AGRICULTURAL BANK OF CHINA-H | 4.0  | USD               | 11.0 | 4.1  |
| BOSIDENG INTL HLDGS LTD      | 3.9  | CHF               | 0.2  | 0.0  |
| CHINA YANGTZE POWER CO LTD-A | 3.9  |                   |      |      |
| CHINA MINSHENG BANKING COR-H | 3.8  |                   |      |      |
| TENCENT HOLDINGS LTD         | 3.6  |                   |      |      |
| SHENZHEN MINDRAY BIO-MEDIC-A | 3.1  |                   |      |      |
| NETEASE INC                  | 3.0  |                   |      |      |
| INNER MONGOLIA YILI INDUS-A  | 2.6  |                   |      |      |

| ESG metrics*              | Fund | BM  | ESG exclusion criteria* | Fund in % | BM in % |
|---------------------------|------|-----|-------------------------|-----------|---------|
| MSCI ESG Score            | 7.0  | 6.3 | CCC - Rating            | 0.0       | 5.4     |
| MSCI ESG Rating           | A    | A   | Controversy Red Flag    | 0.0       | 2.0     |
| CO2 Intensity Scope 1 & 2 | 89   | 229 | UN Global Compact: Fail | 0.0       | 2.0     |

\* as of last rebalancing (3.12.2025)

## ESG exclusion

| ESG exclusion criteria* | Fund in % | BM in % |
|-------------------------|-----------|---------|
| CCC - Rating            | 0.0       | 5.4     |
| Controversy Red Flag    | 0.0       | 2.0     |
| UN Global Compact: Fail | 0.0       | 2.0     |

\* as of last rebalancing (3.12.2025)

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