WF - OLZ Equity China Optimized ESG

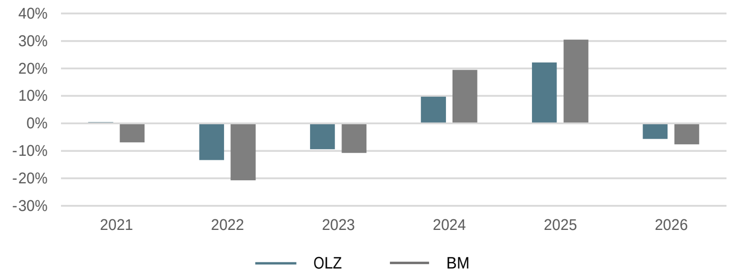
Class IH | for institutional investors

31.08.2026 | For marketing purposes | MSCI ESG Rating: A

Fund Portrait

The fund invests in Chinese equities with a focus on liquidity, sustainability/ESG criteria (Environmental, Social, Governance) and optimal diversification. The goal is to improve the risk-return profile in comparison to the cap-weighted index over the medium to long term. The investments follow a systematic, risk-based investment process. OLZ forecasts the risk characteristics (volatilities, correlations) and derives an optimally diversified portfolio based on OLZ minimum variance optimisation. There is no leverage, no short selling and no securities lending transactions.

Annual returns in HKD



Source: OLZ AG | Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Fund Facts

Inception date	23.09.2021
Fund manager	OLZ AG
Location	Bern
Fund Management	UBS Asset Management (Europe) S.A.
Custodian	UBS (Luxembourg) S.A.
Fund type	Institutional fund
Fund domicile	Luxembourg
Fund currency	HKD
Accounting year end	30. september
Allocation of result	reinvestment
Issue / redemption	daily
Price fixing	Forward pricing (subscription day +1)
Benchmark (BM)	MSCI China Total Return Index
Total net assets (in mil. HKD)	253.93

Net performance until 31.08.2026 in %

	1 month	3 months	6 months	1 year	3 years p.a.	5 years p.a.	p.a. since inception
Fund	-2.91	1.10	-5.60	-5.58	7.65	-	-0.05
BM	-0.45	0.84	-6.54	-6.51	10.03	-	-1.05

Net performance per calendar year in %

	2020	2021*	2022	2023	2024	2025	2026 (YTD)
Fund	-	0.45	-13.38	-9.39	9.76	22.15	-5.63
BM	-	-6.93	-20.72	-10.73	19.50	30.47	-7.65

* 23.09.2021 - 31.12.2021

Unit Class	IH
Unit class currency	HKD
ISIN	LU2344584938
Valor no.	111853541
Bloomberg ticker	WHCOEII LX
Net asset value (NAV)	1'994.92
1 Year High	2'199.44
1 Year Low	1'855.83

Sectors (in%)	Fund	BM
Financials	24.6	20.2
Consumer Discretionary	18.7	23.7
Communication Services	13.2	18.1
Health Care	10.2	5.7
Consumer Staples	7.5	2.8
Information Technology	7.0	11.2
Utilities	7.0	1.8
Industrials	5.5	5.6
Materials	5.4	5.7
Energy	0.0	3.6
Real Estate	0.0	1.5
Others	0.9	0.0

Countries (in %)	Fund	BM
China	100.0	100.0

Fees and Costs

OLZ Fee in % p.a.	0.45
TER ex ante in %	0.60
TER (as of 30.09.2025) in %	0.73
Issue commission in %	none
Redemption commission in %	none
Purchase fee paid to fund in %	0.15
Sales fee paid to fund in %	0.15

Top 10 holdings	in %
AGRICULTURAL BANK OF CHINA-H	5.2
CHINA YANGTZE POWER CO LTD-A	4.5
CHINA CONSTRUCTION BANK-H	4.5
YUM CHINA HOLDINGS INC	4.0
BOSIDENG INTL HLDGS LTD	3.5
SHENZHEN MINDRAY BIO-MEDIC-A	3.2
CHINA MINSHENG BANKING COR-H	3.1
INNER MONGOLIA YILI INDUS-A	2.9
VIPSHOP HOLDINGS LTD - ADR	2.5
BANK OF SHANGHAI CO LTD-A	2.5

Currencies (in %)	Fund	BM
CNH	60.4	17.2
HKD	31.2	79.5
USD	8.1	3.4
CHF	0.3	0.0

Risk indicators*	Fund	BM
Correlation with BM	0.89	-
Volatility p.a. in %	18.96	27.24
Sharpe Ratio	-	-
Maximum drawdown in %	-28.29	-46.31

* since inception

ESG metrics*	Fund	BM
MSCI ESG Score	7.0	6.3
MSCI ESG Rating	A	A
CO2 Intensity Scope 1 & 2	86.7	264

* as of last rebalancing (3.6.2026)

ESG exclusion criteria*	Fund in %	BM in %
CCC - Rating	0.0	5.5
Controversy Red Flag	0.0	1.3
UN Clobal Compact: Fail	0.0	1.3

* as of last rebalancing (3.6.2026)