WF - OLZ Equity China Optimized ESG

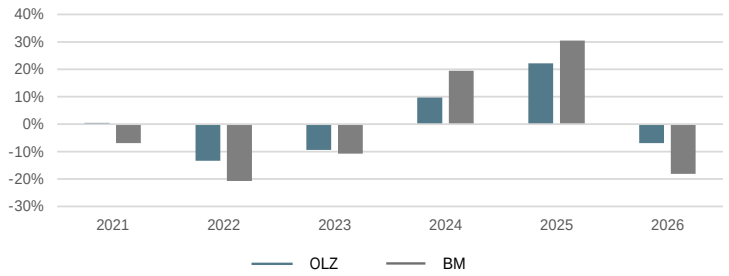
Class IH | for institutional investors

31.10.2026 | For marketing purposes | MSCI ESG Rating: A

Fund Portrait

The active fund invests in Chinese equities with a focus on liquidity, sustainability/ESG criteria (Environmental, Social, Governance) and optimal diversification. The goal is to improve the risk-return profile in comparison to the cap-weighted index over the medium to long term. The investments follow a systematic, risk-based investment process. OLZ forecasts the risk characteristics (volatilities, correlations) and derives an optimally diversified portfolio based on OLZ minimum variance optimisation. There is no leverage, no short selling and no securities lending transactions.

Annual returns in HKD



Source: OLZ AG | Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Fund Facts

Inception date	23.09.2021
Fund manager	OLZ AG
Location	Bern
Fund Management	UBS Asset Management (Europe) S.A.
Custodian	UBS (Luxembourg) S.A.
Fund type	Institutional fund
Fund domicile	Luxembourg
Fund currency	HKD
Accounting year end	30. september
Allocation of result	reinvestment
Issue / redemption	daily
Price fixing	Forward pricing (subscription day +1)
Benchmark (BM)	MSCI China Total Return Index
Total net assets (in mil. HKD)	244.92

Unit Class

	IH
Unit class currency	HKD
ISIN	LU2344584938
Valor no.	111853541
Bloomberg ticker	WHCOEII LX
Net asset value (NAV)	1'967.23
1 Year High	2'198.95
1 Year Low	1'855.83

Fees and Costs

OLZ Fee in % p.a.	0.45
TER ex ante in %	0.60
TER (as of 30.09.2025) in %	0.73
Issue commission in %	none
Redemption commission in %	none
Purchase fee paid to fund in %	0.15
Sales fee paid to fund in %	0.15

Risk indicators*	Fund	BM
Correlation with BM	0.88	-
Volatility p.a. in %	18.66	27.06
Sharpe Ratio	-	-
Maximum drawdown in %	-28.29	-46.31

* since inception

Net performance until 31.10.2026 in %

	1 month	3 months	6 months	1 year	3 years p.a.	5 years p.a.	p.a. since inception
Fund	0.50	-4.26	-2.95	-8.20	8.41	-0.27	-0.32
BM	-7.15	-11.76	-13.44	-21.29	8.26	-3.82	-3.30

Net performance per calendar year in %

	2020	2021*	2022	2023	2024	2025	2026 (YTD)
Fund	-	0.45	-13.38	-9.39	9.76	22.15	-6.94
BM	-	-6.93	-20.72	-10.73	19.50	30.47	-18.13

* 23.09.2021 - 31.12.2021

Sectors (in%)	Fund	BM
Financials	26.3	22.6
Consumer Discretionary	17.9	23.1
Communication Services	11.7	17.3
Health Care	11.6	5.9
Consumer Staples	8.3	3.2
Utilities	7.3	2.1
Industrials	6.0	5.4
Information Technology	5.3	9.7
Materials	4.5	5.0
Energy	0.0	4.0
Real Estate	0.0	1.6
Others	1.0	0.0

Countries (in %)	Fund	BM
China	100.0	100.0

Top 10 holdings	in %
CHINA YANGTZE POWER CO LTD-A	5.1
CHINA CONSTRUCTION BANK-H	4.9
YUM CHINA HOLDINGS INC	4.7
AGRICULTURAL BANK OF CHINA-H	4.3
SHENZHEN MINDRAY BIO-MEDIC-A	3.9
BOSIDENG INTL HLDGS LTD	3.6
INNER MONGOLIA YILI INDUS-A	3.5
CHINA MINSHENG BANKING COR-H	2.7
CHINA EVERBRIGHT BANK CO-A	2.6
S F HOLDING CO LTD-A	2.6

Currencies (in %)	Fund	BM
CNH	61.5	16.9
HKD	28.8	79.7
USD	9.2	3.4
CHF	0.4	0.0

ESG metrics*	Fund	BM
MSCI ESG Score	7.1	6.4
MSCI ESG Rating	A	A
CO2 Intensity Scope 1 & 2	85.3	238

* as of last rebalancing (2.9.2026)

ESG exclusion criteria*	Fund in %	BM in %
CCC - Rating	0.0	5.4
Controversy Red Flag	0.0	1.4
UN Global Compact: Fail	0.0	1.4

* as of last rebalancing (2.9.2026)

This document is intended solely for informational and promotional purposes and for the recipient's use. It was prepared by OLZ AG with the utmost care and to the best of its knowledge and belief. However, OLZ AG makes no warranty regarding the content or completeness of this document and disclaims any liability for losses arising from the use of this information. The opinions expressed herein are those of OLZ AG as of the date of publication and are subject to change at any time without notice. Unless otherwise noted, all figures are unaudited. This document does not constitute an offer or a recommendation to buy or sell financial instruments or banking services, nor does it relieve the recipient of the responsibility to exercise their own judgment. In particular, the recipient is advised to review the information—possibly with the assistance of an advisor—to assess its compatibility with his or her own circumstances and to evaluate any legal, regulatory, tax, and other consequences. This document may not be reproduced, in whole or in part, without the written permission of OLZ AG. It is expressly not intended for persons whose nationality or residence prohibits access to such information under applicable law. Neither this document nor copies thereof may be sent to or taken into the United States, nor may it be distributed in the United States or to a U.S. person (as defined in Regulation S of the U.S. Securities Act of 1933, as amended). Every investment involves risks, particularly those associated with fluctuations in value and returns. In the case of foreign currencies, there is an additional risk that the foreign currency may depreciate against the investor's reference currency. Historical return data and financial market scenarios are no guarantee of current or future results. The performance figures do not take into account the commissions and fees charged upon subscription and redemption. There is no guarantee that the performance of the benchmark index will be matched or exceeded. For further information, please contact your client advisor. Before investing, investors should read the KIID, the fund contract, and all relevant offering documents and obtain comprehensive information about the risks, including the recommended holding period as stated in the KIID. Furthermore, conflicts of interest may exist with respect to the investment. This document should not be construed as independent securities analysis. No warranty is provided regarding the accuracy of the MSCI data. The products described herein are neither sponsored nor commented on by MSCI, nor have they been reviewed or endorsed by MSCI. Under no circumstances shall MSCI or any of its affiliates assume any liability in connection with the data and products described herein. Any reproduction or distribution of the MSCI data is strictly prohibited. The investment funds governed by Luxembourg law mentioned in this publication are Undertakings for Collective Investment in Transferable Securities (UCITS) pursuant to Directive 2009/65/EC, as amended. The representative in Switzerland is UBS AG, Zurich. The paying agent in Switzerland is UBS AG, Zurich. Subscriptions are valid only on the basis of the current prospectus, the simplified prospectus, or the Key Investor Information Document (if available), and the most recent annual report (or semi-annual report, if more recent). These documents, as well as the terms and conditions and/or articles of association, are available free of charge from OLZ AG, Bern; UBS Fund Management S.A., Luxembourg; UBS AG, Zurich; and all UBS AG branches in Switzerland. The product described is domiciled in Luxembourg. For individual sub-funds or share classes, the investor base may be further restricted in the fund contract. The Total Expense Ratio (TER) refers to the total of all fees and expenses that are continuously charged to the average fund assets (operating expenses). The figure is taken from the most recent available annual report. This document was prepared by OLZ AG. Neither the management company (MultiConcept Fund Management S.A., Luxembourg) nor the fund's registrar and transfer agent, administrator, or custodian has independently verified the information contained herein, and none of the parties mentioned makes any representation or warranty regarding the accuracy, completeness, or reliability of this information. A summary of investor rights can be found on the website of the Investor Protection Association.