WF - OLZ Equity China Optimized ESG

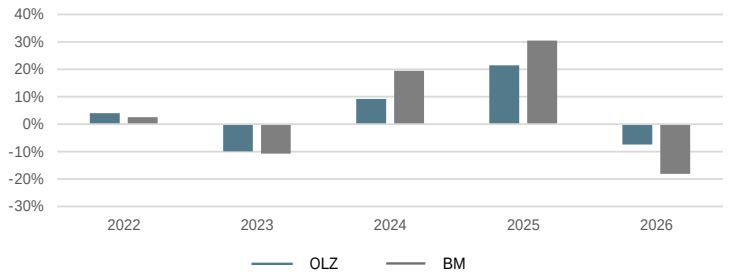
Class HD

31.10.2026 | For marketing purposes | MSCI ESG Rating: A

Fund Portrait

The active fund invests in Chinese equities with a focus on liquidity, sustainability/ESG criteria (Environmental, Social, Governance) and optimal diversification. The goal is to improve the risk-return profile in comparison to the cap-weighted index over the medium to long term. The investments follow a systematic, risk-based investment process. OLZ forecasts the risk characteristics (volatilities, correlations) and derives an optimally diversified portfolio based on OLZ minimum variance optimisation. There is no leverage, no short selling and no securities lending transactions.

Annual returns in HKD



Source: OLZ AG | Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Fund Facts

Inception date	27.04.2022
Fund manager	OLZ AG
Location	Bern
Fund Management	UBS Asset Management (Europe) S.A.
Custodian	UBS (Luxembourg) S.A.
Fund type	Retail fund
Fund domicile	Luxembourg
Fund currency	HKD
Accounting year end	30. september
Allocation of result	reinvestment
Issue / redemption	daily
Price fixing	Forward pricing (subscription day +1)
Benchmark (BM)	MSCI China Total Return Index
Total net assets (in mil. HKD)	0.00

Unit Class

Unit Class	HD
Unit class currency	HKD
ISIN	LU2344585158
Valor no.	111853550
Bloomberg ticker	WHCOEHH LX
Net asset value (NAV)	115.12
1 Year High	129.41
1 Year Low	108.82

Fees and Costs

OLZ Fee in % p.a.	1.00
TER ex ante in %	1.15
TER (as of 30.09.2025) in %	1.28
Issue commission in %	none
Redemption commission in %	none
Purchase fee paid to fund in %	0.15
Sales fee paid to fund in %	0.15

Risk indicators*	Fund	BM
Correlation with BM	0.90	-
Volatility p.a. in %	19.15	28.16
Sharpe Ratio	0.13	0.06
Maximum drawdown in %	-22.76	-34.51

* since inception

Net performance until 31.10.2026 in %

	1 month	3 months	6 months	1 year	3 years p.a.	5 years p.a.	p.a. since inception
Fund	0.45	-4.40	-3.24	-8.73	7.80	-	3.12
BM	-7.15	-11.76	-13.44	-21.29	8.26	-	3.44

Net performance per calendar year in %

	2020	2021	2022*	2023	2024	2025	2026 (YTD)
Fund	-	-	4.04	-9.89	9.15	21.48	-7.39
BM	-	-	2.50	-10.73	19.50	30.47	-18.13

* 27.04.2022 - 31.12.2022

Sectors (in%)	Fund	BM
Financials	26.3	22.6
Consumer Discretionary	17.9	23.1
Communication Services	11.7	17.3
Health Care	11.6	5.9
Consumer Staples	8.3	3.2
Utilities	7.3	2.1
Industrials	6.0	5.4
Information Technology	5.3	9.7
Materials	4.5	5.0
Energy	0.0	4.0
Real Estate	0.0	1.6
Others	1.0	0.0

Countries (in %)	Fund	BM
China	100.0	100.0

Top 10 holdings	in %
CHINA YANGTZE POWER CO LTD-A	5.1
CHINA CONSTRUCTION BANK-H	4.9
YUM CHINA HOLDINGS INC	4.7
AGRICULTURAL BANK OF CHINA-H	4.3
SHENZHEN MINDRAY BIO-MEDIC-A	3.9
BOSIDENG INTL HLDGS LTD	3.6
INNER MONGOLIA YILI INDUS-A	3.5
CHINA MINSHENG BANKING COR-H	2.7
CHINA EVERBRIGHT BANK CO-A	2.6
S F HOLDING CO LTD-A	2.6

Currencies (in %)	Fund	BM
CNH	61.5	16.9
HKD	28.8	79.7
USD	9.2	3.4
CHF	0.4	0.0

ESG metrics*	Fund	BM
MSCI ESG Score	7.1	6.4
MSCI ESG Rating	A	A
CO2 Intensity Scope 1 & 2	85.3	238

* as of last rebalancing (2.9.2026)

ESG exclusion criteria*	Fund in %	BM in %
CCC - Rating	0.0	5.4
Controversy Red Flag	0.0	1.4
UN Global Compact: Fail	0.0	1.4

* as of last rebalancing (2.9.2026)

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