

Key Investor Information

This document provides key investor information about this fund (“Fund”). It is not marketing material. The information is required by law to help investors understand the nature and the risks of investing in this Fund. Investors are advised to read it so to make an informed decision about whether to invest.

White Fleet - OLZ Equity Emerging Market Optimized ESG, a subfund of White Fleet

Share Class	U (USD)
ISIN	LU0803005494
Management Company	MultiConcept Fund Management S.A., Luxembourg

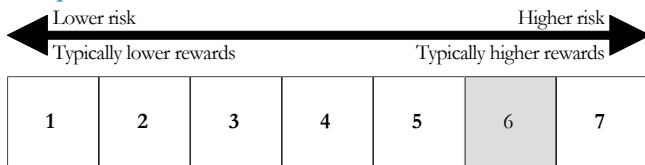
Objectives and investment policy

This Equity Fund is actively managed without reference to any benchmark, respecting ESG (Environment, Social and Governance) criteria and aiming for capital appreciation in CHF. It invests mainly in equities and equity-type securities of companies domiciled in emerging countries (including India) or in companies that conduct most of their business in emerging markets. Investments in Chinese securities made through Stock Connect or similar schemes cannot exceed 30% of the Fund's net assets. The currencies of these securities will in principal not be hedged against the CHF. In order to reach its objective, the Fund can invest in structured products and use derivatives. As part of the selection of investments for the Fund, the applicable investment regulations for financial investments of Swiss pension funds of the Swiss

Federal Act on Occupational Retirement, Survivors' and Disability Pension Plans (BVG) and the Swiss Ordinance on Occupational Retirement, Survivors' and Disability Pension Plans (BVV 2) are taken into account. Among others, they foresee strict limitations or exclusions with respect to exposure within the asset classes and set forth rules concerning aspects such as hedging, short selling etc. The investor can buy or sell shares of the Fund on a daily basis (Luxembourg bank business day). This share class does not make regular distributions. The Fund shall bear the costs of standard brokerage charges and bank charges incurred by the Fund through securities transactions in relation to the portfolio. These charges are not included in the “Charges” section of this document.

Risk and reward profile

Risk profile



The Fund's risk and reward profile shows the variations in value an investment in this Fund would have undergone over the past five years, whereby simulated performance data is used in the case of missing history. The Fund's risk rating may change in the future. Please note, higher possible gains generally also mean higher possible losses. The lowest risk category does not mean that the Fund is risk free.

Why is the Fund in the specific category?

Amongst other, equity prices mainly reflect the expected prospects of firms, as estimated by market participants. Expectations tend to fluctuate more strongly in times of higher uncertainty. Investments in bonds are affected by changes in interest rates, the size of the market segment, the currency allocation, the economic sector and the credit quality of the bonds. The Fund holds mainly investments with generally good credit quality. However, the Fund may be exposed to currency risk. The Fund may have a low degree of issuer diversification which makes it more vulnerable.

Are there any other particular risks?

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. The Fund's investments generally have low credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. The Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- Counterparty risk: Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

Charges

One-off charges taken before or after the investment	
Entry charge	2.50%
Exit charge	0.50%
Switch charge	Not applicable
This is the maximum amount that may be deducted from the investor's money before it is invested or before the proceeds of the investment are paid out.	
Charges debited to the Fund over a year	
Ongoing charge	1.41%
Charges debited to the Fund under certain specific conditions	
Performance fee	Not applicable

Charges debited to investors are used to pay for the cost of running the Fund, including marketing and distribution costs. These charges reduce the potential growth of the investment.

The **entry** and **exit charges** shown are the maximum figures that can be charged to the investor. Investors may obtain the fees effectively applied from their individual financial adviser or distributor.

The **ongoing charges** figure is based on last year's expenses for the year ending September 30, 2019. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling shares/units in another collective investment undertaking.

Past performance

Performance disclaimer

Please note that performance in the past is not a reliable indicator of future results.

Charges and fees

The performance chart shows the Fund's investment returns as a percentage change in NAV from one year-end to the next in the Share Class currency.

The fees for the ongoing fund charges are included in the calculation of past performance. The entry/exit fees are excluded from the calculation of past performance.

Fund launch date and currency

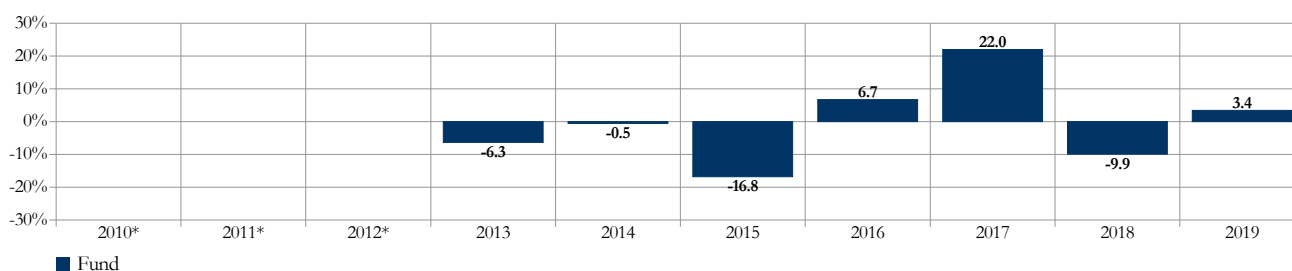
The Fund was launched on August 21, 2012.

The Share Class was launched on August 21, 2012.

The base currency of the Fund is CHF.

The currency of the Share Class is USD.

Past performance has been calculated in USD.



* For this reference period, no data is available for the Share Class. The Share Class was launched on August 21, 2012.

Practical information

Depository bank

Credit Suisse (Luxembourg) S.A., Luxembourg

Further information

Further information about White Fleet, its prospectus and its latest annual and semi-annual report may be obtained free of charge, in English language, from MultiConcept Fund Management S.A., Luxembourg, the appointed distributors or online at <https://www.credit-suisse.com/microsites/multiconcept/en.html>. This key investor information document relates to a subfund forming part of White Fleet. The prospectus and the periodic reports are prepared for the entire umbrella fund. The assets and liabilities of each fund are segregated, which means that no individual fund will be liable with its assets for liabilities of another fund within the umbrella fund.

Details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including a description of the global Credit Suisse Group compensation committee are available on <https://www.credit-suisse.com/microsites/multiconcept/en.html> and will be made available to investors free of charge upon request.

The Investment Manager for this subfund is OLZ AG.

Price publication

The latest prices of the shares are available on <https://www.credit-suisse.com/microsites/multiconcept/en.html>.

Conversion of units/shares

Investors may apply to convert all or part of their shares into shares of another White Fleet OLZ subfund or into another class of the same subfund, provided the requirements to do so have been met. The conversion of shares into other White Fleet subfund is not possible. For further information about how to convert shares and the applicable switch charge, investors should refer to the prospectus ("Conversion of shares").

Specific fund information

More share classes may be available for this Fund. For further details and for further information about the share classes that are marketed to the public in the investors' jurisdiction, investors should refer to the prospectus.

Tax legislation

The Fund is subject to the tax laws and regulations of Luxembourg. Depending on the investor's country of residence, this might have an impact on the personal tax position of the investor. For further details, the investor should consult a tax adviser.

Liability statement

MultiConcept Fund Management S.A., Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.

This Fund is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

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This key investor information is accurate as at February 12, 2020.