

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

OLZ Smart Invest – 65 ESG, a subfund of the OLZ Smart Invest umbrella fund, share class I (ISIN: CH0328149510)

This subfund is managed by UBS Fund Management (Switzerland) AG, a wholly owned subsidiary of UBS Group AG.

Objectives and Investment Policy

The investment fund invests worldwide, mainly in bonds and equities, including funds. The equity allocation is generally around 65%, with the proportions of the various asset classes being variable within set limits. The fund management ensures that at least 50% and no more than 80% of the sub-fund's assets are invested in equities or other equity securities and participation rights.

The fund manager primarily combines, at his own discretion but within the prescribed investment restrictions, carefully selected funds while applying multiple investment styles and strategies with securities across a range of asset classes from a diverse mix of sovereigns and companies in various countries and sectors with the aim of exploiting attractive return opportunities while at the same time maintaining risk control.

In addition to the investments in other collective investment schemes, the fund manager also invests directly in selected equity and debt securities and in money market instruments.

Focus is on liquidity, sustainability respectively ESG criteria (Environmental, Social, and Governance) as well as optimal diversification.

The investments made comply with the restrictions under the Swiss Federal Act on Occupational Retirement, Survivor's and Disability Insurance.

Investors may demand to redeem their units from the fund management company on trading days.

Fund income is reinvested in the fund at the end of the performance year.

Risk and reward profile



Additional information about this category

- The risk indicator provides an uncertain estimate of the collective investment's future return. The method used for this estimate depends on the type of fund.
- Past returns are not indicative of future performance.
- The risk category shown is not guaranteed and may vary over time.
- The lowest risk category does not mean 'risk-free'.

Why is the fund in this category?

The fund is in risk category 4 because the volatility of its returns is moderate.

The fund may invest in bonds of varying credit quality, money market securities, equities and alternative assets and may be subject to high volatility. This requires corresponding risk tolerance and capacity. The value of a unit may fall below the purchase price.

Further material risks:

- Investment in fixed income securities are usually considered as carrying credit risk (i.e. potential loss due to failure of issuer).
- The share of equities in this investment fund is higher as in conventional pension funds, based on Article 50 Section 4 BVV 2. The investment fund is suitable for investors with an appropriate risk sentiment. The risk of a loss is higher than with conventional pension funds.
- Every fund reveals specific risks, a detailed and comprehensive list of risk descriptions can be found in the prospectus.

Charges

Fees and other charges paid are used to finance the ongoing management and custody of the fund's assets, as well as the marketing and distribution of fund units. Any costs incurred will reduce the investor's potential returns.

One-off charges taken before and after you invest¹

Entry charge	0.50%
Exit charge	0.50%
Conversion fee	0.00%

Charges taken from the class over a year

Ongoing charges	0.67%
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Charges taken from the class under certain specific conditions

Performance fee	None
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¹ This is the maximum that might be taken out of your money.

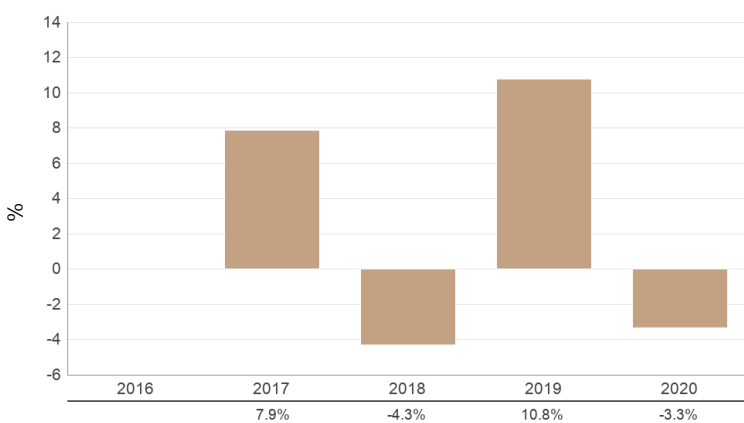
The **issue and redemption commissions** stated here represent maximum amounts. You can find out the current applicable amounts from your financial advisor.

The **ongoing charges** stated here were incurred in the last 12 months prior to the preparation of this document. This figure may vary from year to year. Not included are:

- Performance fees
- Transaction costs, except the cost of buying or selling units in other funds.

For additional information about costs, refer to section 5.3 "Remuneration and incidental costs" of the prospectus.

Past performance



Past results are no guarantee of future performance.

The chart shows the fund's investment returns calculated as a percentage change in the fund's net asset value from the end of one year to the end of the next. In general, the calculation of past performance includes all charges except the entry charge. If the fund is managed against a benchmark, then its return is shown also.

The share class was launched on 11 03, 2016.

Past performance was calculated in CHF.

Practical information

Custodian Bank

UBS Switzerland AG

Additional Information

You can obtain information about OLZ Smart Invest and its available share classes, as well as the prospectus with integrated fund contract and the latest annual and semi-annual reports, in German and free of charge from the fund management company, the custodian bank and the fund's distributors. Other documents are also available.

The currency of the share class is CHF. The share price is published on each business day.

This key investor information relates only to the specified sub-fund and not to any of the umbrella fund's other sub-funds. Investors only have a right to assets and income of the sub-fund in which they hold shares. Each subfund is liable for its own liabilities only.

Liability Statement

UBS Fund Management (Switzerland) AG may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus with integrated fund agreement.

This collective investment scheme (fund) is approved and supervised by the Swiss Financial Market Supervisory Authority (FINMA). UBS Fund Management (Switzerland) AG is authorized in Switzerland and regulated by the Swiss Financial Market Supervisory Authority (FINMA).

This key investor information is accurate as at **19. February 2021**.