OLZ - Gov Bond World LT Optimized CHF H ESG

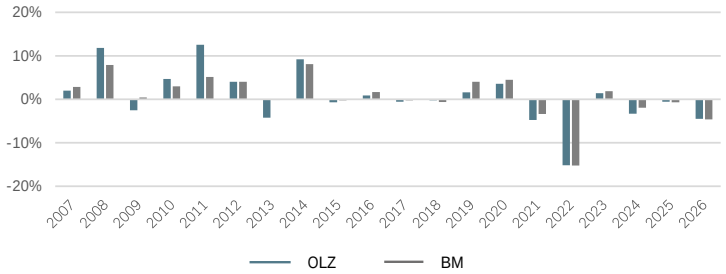
Class I | for qualified investors

30.09.2026 | For marketing purposes | MSCI ESG Rating: AA

Fund Portrait

The active fund invests worldwide in long term government bonds of developed countries with a high credit rating (at least A+ rating) that fulfill certain sustainability/ESG criteria (Environmental, Social, Governance). The goal is to optimise the diversification of interest rate risks globally. The reference currency is CHF, with a maximum foreign exchange risk of 10% (target exposure 5%). The weights of the individual government bonds are determined by means of a systematic, risk-based optimisation model. The goal is also to reduce tracking error relative to the benchmark index. There is no leverage, no short selling and no securities lending transactions.

Annual returns in CHF



Source: OLZ AG | Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Fund Facts

Inception date	16.04.2007
Fund manager	OLZ AG
Location	Bern
Fund Management	UBS Fund Management (Switzerland) AG
Custodian	UBS Switzerland AG
Fund type	Institutional fund
Fund domicile	Switzerland
Fund currency	CHF
Accounting year end	August 31
Allocation of result	reinvestment
Issue / redemption	daily
Price fixing	Forward pricing (subscription day +1)
Benchmark (BM)	FTSE WGBI (CHF hdg.)
Total net assets (in mil. CHF)	73.96

Unit Class	I
Unit class currency	CHF
ISIN	CH0029757991
Valor no.	2975799
Bloomberg ticker	OZLEWBC SW
Net asset value (NAV)	977.12
1 Year High	1'053.99
1 Year Low	974.06

Fees and Costs	
OLZ Fee in % p.a.	0.40
TER ex ante in %	0.49
TER (as of 31.08.2025) in %	0.50
Issue commission in %	none
Redemption commission in %	none
Purchase fee paid to fund in %	0.10
Sales fee paid to fund in %	0.10

Duration	Fund	BM
Modified duration in years	7.56	7.11

Net performance until 30.09.2026 in %

	1 month	3 months	6 months	1 year	3 years p.a.	5 years p.a.	p.a. since inception
Fund	-1.72	-4.00	-3.45	-5.56	-0.88	-4.76	0.59
BM	-1.92	-3.59	-3.49	-5.05	-1.00	-4.36	0.70

Net performance per calendar year in %

	2020	2021	2022	2023	2024	2025	2026 (YTD)
Fund	3.58	-4.75	-15.19	1.37	-3.31	-0.57	-4.47
BM	4.47	-3.37	-15.21	1.89	-1.97	-0.72	-4.65

Countries	in %
Denmark	17.6
Canada	14.8
Norway	13.6
Japan	12.0
Singapore	8.5
United States	7.5
Germany	6.4
United Kingdom	6.1
Others	13.4

Currencies after hedging	in %
CHF	94.7
NOK	1.0
CAD	1.0
DKK	0.8
USD	0.5
SGD	0.5
JPY	0.4
GBP	0.3
Others	0.9

Credit ratings	in %
AAA	74.2
AA+	7.5
AA	6.1
AA-	0.0
A+	12.0
Andere	0.2

ESG metrics*	
MSCI ESG Score	7.4
MSCI ESG Rating	AA
Implied temperature rise	2.4°C

* as of last rebalancing (12.3.2025)

ESG exclusion criteria*	in %
B / CCC Rating	0.0
UN Sanctions	0.0
EU Sanctions	0.0

* as of last rebalancing (12.3.2025)

This document is intended solely for informational and promotional purposes and for use by the recipient. It was prepared by OLZ AG with the utmost care and to the best of its knowledge and belief. However, OLZ AG makes no warranty regarding the content or completeness of this document and disclaims any liability for losses arising from the use of this information. The opinions expressed herein are those of OLZ AG as of the date of publication and are subject to change at any time without notice. Unless otherwise noted, all figures are unaudited. This document does not constitute an offer or a recommendation to buy or sell financial instruments or banking services, nor does it relieve the recipient of the responsibility to exercise their own judgment. In particular, the recipient is advised to review the information—possibly with the assistance of an advisor—to determine its suitability for their own circumstances and to assess any legal, regulatory, tax, or other consequences. This document may not be reproduced, in whole or in part, without the written permission of OLZ AG. It is expressly not intended for persons whose nationality or place of residence prohibits access to such information under applicable law. Neither this document nor copies thereof may be sent to or taken into the United States, nor may they be distributed in the United States or to a U.S. person (as defined in Regulation S of the U.S. Securities Act of 1933, as amended). Every investment involves risks, particularly those associated with fluctuations in value and returns. In the case of foreign currencies, there is an additional risk that the foreign currency may lose value relative to the investor's reference currency. Historical return data and financial market scenarios are no guarantee of current or future results. The performance figures do not take into account the commissions and fees charged upon issuance and redemption. There is no guarantee that the performance of the benchmark index will be matched or exceeded. For further information, please contact your client advisor. Before investing, investors should read the KIID, the fund contract, and all relevant offering documents and inform themselves thoroughly about the risks, including the recommended holding period as stated in the KIID. In addition, conflicts of interest may exist with respect to the investment. This document should not be construed as an independent securities analysis. No warranty is provided regarding the accuracy of the MSCI data. The products described herein are neither sponsored nor commented on by MSCI, nor have they been reviewed or endorsed by MSCI. Under no circumstances shall MSCI or any MSCI affiliate assume liability in connection with the data and products described herein. Any reproduction or distribution of the MSCI data is strictly prohibited. The investment funds governed by Luxembourg law mentioned in this publication are Undertakings for Collective Investment in Transferable Securities (UCITS) pursuant to Directive 2009/65/EC, as amended. The representative in Switzerland is UBS AG, Zurich. The paying agent in Switzerland is UBS AG, Zurich. Subscriptions are valid only on the basis of the current prospectus, the simplified prospectus, or the Key Investor Information Document (if available) and the most recent annual report (or semi-annual report, if more recent). These documents, as well as the fund contract terms and/or articles of association, are available free of charge from OLZ AG, Bern; UBS Fund Management S.A., Luxembourg; UBS AG, Zurich; and all UBS AG branches in Switzerland. For individual sub-funds or share classes, the investor base may be further restricted in the fund contract. The Total Expense Ratio (TER) refers to the total of all fees and expenses that are continuously charged to the average fund assets (operating expenses). The figure is taken from the most recent available annual report. This document was prepared by OLZ AG. Neither the management company (MultiConcept Fund Management S.A., Luxembourg) nor the fund's registrar and transfer agent, administrator, or custodian has independently verified the information contained herein, and none of the parties mentioned makes any representation or warranty regarding the accuracy, completeness, or reliability of this information. A summary of investor rights can be found on the website of the Investor Protection Association.