WF - OLZ Equity Emerging Markets ex China Optimized ESG

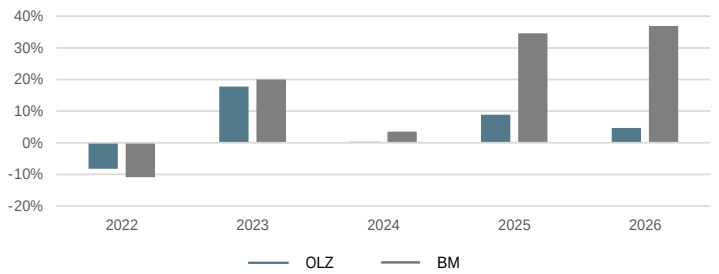
Class UD (USD)

30.09.2026 | For marketing purposes | MSCI ESG Rating: AA

Fund Portrait

The active fund invests globally in equities from emerging markets (since may 2022 without China) with a focus on liquidity, sustainability, and ESG criteria (environmental, social, governance), as well as having an optimal diversification. The goal is to improve the risk-return profile in comparison to the cap-weighted index over the medium to long term. OLZ forecasts the risk characteristics (volatilities, correlations) for all equities in the MSCI Emerging Markets Index and derives an optimally diversified portfolio based on OLZ minimum variance optimisation. There is no leverage, no short selling and no securities lending transactions.

Annual returns in USD



Source: OLZ AG | Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Fund Facts

Inception date	21.08.2012
Strategy adjustment	29.04.2022
Fund manager	OLZ AG
Location	Bern
Fund Management	UBS Asset Management (Europe) S.A.
Custodian	UBS (Luxembourg) S.A.
Fund type	Retail fund
Fund domicile	Luxembourg
Fund currency	CHF
Accounting year end	30. september
Allocation of result	reinvestment
Issue / redemption	daily
Price fixing	Forward pricing (subscription day +1)
Benchmark (BM)	MSCI EM ex China (NR)
Total net assets (in mil. USD)	66.13

Unit Class	UD (USD)
Unit class currency	USD
ISIN	LU0803005494
Valor no.	18909342
Bloomberg ticker	WFOLZER LX
Net asset value (NAV)	123.87
1 Year High	128.95
1 Year Low	112.99

Fees and Costs

OLZ Fee in % p.a.	1.00
TER ex ante in %	1.15
TER (as of 30.09.2025) in %	1.43
Issue commission in %	none
Redemption commission in %	none
Purchase fee paid to fund in %	0.35
Sales fee paid to fund in %	0.35

Risk indicators*	Fund	BM
Correlation with BM	0.75	-
Volatility p.a. in %	12.85	21.13
Sharpe Ratio	0.38	0.84
Maximum drawdown in %	-15.32	-17.48

* since inception

Net performance until 30.09.2026 in %

	1 month	3 months	6 months	1 year	3 years p.a.	5 years p.a.	p.a. since 29.04.2022
Fund	-1.89	2.30	9.32	6.61	7.80	-	4.94
BM	0.48	-1.32	32.75	50.94	29.22	-	17.71

Net performance per calendar year in %

	2020	2021	2022*	2023	2024	2025	2026 (YTD)
Fund	-	-	-8.22	17.79	0.35	8.90	4.71
BM	-	-	-10.90	20.03	3.56	34.61	36.95

* 29.04.2022 - 31.12.2022

Sectors (in%)	Fund	BM
Financials	30.7	18.9
Communication Services	12.8	2.9
Consumer Staples	11.9	2.5
Health Care	11.2	1.8
Materials	7.9	5.8
Information Technology	7.4	51.8
Industrials	6.9	6.6
Utilities	5.1	1.9
Consumer Discretionary	3.1	3.6
Real Estate	2.0	0.8
Energy	0.7	3.4
Others	0.4	0.0

Countries (in %)	Fund	BM
Taiwan	31.8	36.1
India	22.7	13.3
Malaysia	10.8	1.1
Brazil	7.9	5.1
Mexico	7.8	2.0
Chile	4.2	0.5
Thailand	4.2	1.1
Indonesia	2.8	0.5
South Africa	2.5	3.6
South Korea	1.8	26.7
Greece	1.3	0.8
Others	2.2	9.2

Top 10 holdings	in %
SINOPAC FINANCIAL HOLDINGS	4.2
E.SUN FINANCIAL HOLDING CO	3.9
CHUNGHWA TELECOM CO LTD	3.4
FIRST FINANCIAL HOLDING CO	2.9
ASUSTEK COMPUTER INC	2.7
MALAYAN BANKING BHD	2.6
BANK CENTRAL ASIA TBK PT	2.6
TS FINANCIAL HOLDING CO LTD	2.5
ASIAN PAINTS LTD	2.4
HCL TECHNOLOGIES LTD	2.4

Currencies (in %)	Fund	BM
TWD	31.8	36.1
INR	22.7	13.3
MYR	10.8	1.1
BRL	7.9	4.5
MXN	7.8	2.0
CLP	4.2	0.5
THB	4.2	1.1
IDR	2.8	0.5
ZAR	2.5	3.6
Others	5.3	37.2

ESG metrics*	Fund	BM
MSCI ESG Score	7.2	6.5
MSCI ESG Rating	AA	A
CO2 Intensity Scope 1 & 2	81	291

* as of last rebalancing 21.01.2026

ESG exclusion criteria*	Fund in %	BM in %
CCC - Rating	0.0	2.2
Controversy Red Flag	0.0	0.7
UN Clobal Compact: Fail	0.0	0.7

* as of last rebalancing 21.01.2026

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